

**Sane Guruji Arogya Kendra**

**Clinical Trial Fees**

Ledger Account

1-Apr-22 to 31-Mar-23

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
7-May-22	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 001010 ICICI Bank Received from Target Institute of Medical Education &amp; Research for IEC fees of Ayurin UTI and Yesaka study. R. No. 047</i>	Receipt	1221		30,000.00
11-May-22	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 001011 ICICI Bank Received from Target Institute of Medical Education &amp; Research for IEC payment for clinical studies on Migrane studies. R. No. 048</i>	Receipt	1319		25,000.00
20-Jan-23	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 007164 ICICI Bank Received from Target Institute of Medical Education &amp; Research for Britannia study fees. R. No. 051</i>	Receipt	9947		25,000.00
21-Jan-23	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 007163 ICICI Bank Received from Target Institute of Medical Education &amp; Research for Yesaka Tablets study fees. R. No. 050</i>	Receipt	9987		50,000.00
					1,30,000.00
	Cr <b>Closing Balance</b>			1,30,000.00	
				<b>1,30,000.00</b>	<b>1,30,000.00</b>

**True Copy**

*Shri*  
**Principal**

**M. A. M's, Sumatubhai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028.**

# Sane Guruji Arogya Kendra

## Clinical Trial Fees


Ledger Account

1-Apr-21 to 31-Mar-22

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
29-Apr-21	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006519 ICICI Bank Received from Target Institute of Medical Education &amp; Research for IEC Payment of ZCP study.</i>	Receipt	837		15,000.00
	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006520 ICICI Bank Received from Target Institute of Medical Education &amp; Research for full and final payment of BPH study.</i>	Receipt	838		1,01,534.00
14-Jun-21	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006637 ICICI Bank Received from Target Institute of Medical Education &amp; Research for IEC Payment of stuides on Ayulite.</i>	Receipt	2475		15,000.00
27-Aug-21	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006669 ICICI Bank Received from Target Institute of Medical Education &amp; Research for full and final payment of Aquatum study.</i>	Receipt	6112		1,25,459.00
	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006670 ICICI Bank Received from Target Institute of Medical Education &amp; Research for full and final payment of Emami ZCP Study.</i>	Receipt	6113		70,000.00
5-Jan-22	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006925 ICICI Bank Received from Target Institute of Medical Education &amp; Research for IEC Fees of Lupin Study.</i>	Receipt	10935		15,000.00
	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006969 ICICI Bank Received from Target Institute of Medical Education &amp; Research for full and final payment of Lupin Study.</i>	Receipt	10936		83,900.00
	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006970 ICICI Bank Received from Target Institute of Medical Education &amp; Research for IEC Fees of Britannia Study.</i>	Receipt	10937		15,000.00
30-Mar-22	Dr <b>CSB Bank Ltd. CA No. 195001</b> <i>Ch. No. : 006982 ICICI Bank Received from Target Institute of Medical Education &amp; Research for Ayulite studies final payment.</i>	Receipt	14075		2,47,694.00
31-Mar-22	Dr <b>Tax Deducted at Source (R)</b> <i>TDS deducted by Target as per 26AS.</i>	Journal	143		773.00
	Cr <b>Closing Balance</b>			6,89,360.00	6,89,360.00
				<b>6,89,360.00</b>	<b>6,89,360.00</b>

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Principal  
M. A. M's, Sumatibhai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028.

Sane Guruji Arogya Kendra

Clinical Trial Fees

Ledger Account

1-Jun-20 to 31-Mar-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
26-Jun-20	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 006112 ICICI Bank Received from Target Institute of Medical Education &amp; Research for Dabur Chwanprash.</i>	Receipt	1026		25,000.00
6-Jul-20	Dr <b>Cash</b> <i>As per R. No. 032 cash received from Target Institute of Medical Education &amp; Research as party not filed TDS return of Ayuges studies so TDS amt recovered by party as all final payment received of this study.</i>	Receipt	1191		252.00
3-Sep-20	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 006147 ICICI Bank Received from Target Institute of Medical Education &amp; Research for payment of Glucostim study. R. No. 033</i>	Receipt	2237		1,00,000.00
1-Oct-20	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 006207 ICICI Bank Received from Target Institute of Medical Education &amp; Research for final payment of Glucostim study. R. No. 034</i>	Receipt	2769		98,840.00
	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 006208 ICICI Bank Received from Target Institute of Medical Education &amp; Research for final payment of Yesaka study. R. No. 035</i>	Receipt	2770		1,29,480.00
2-Nov-20	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 006100 ICICI Bank Received from Target Institute of Medical Education &amp; Research for final payment of DCP Study. R. No. 036</i>	Receipt	3399		1,00,000.00
31-Mar-21	Dr <b>Tax Deducted at Source (R)</b> <i>Being TDS not deducted by party but shown in 26AS. (25000 + 100000)</i>	Journal	103		1,875.00
					4,55,447.00
	Cr <b>Closing Balance</b>			4,55,447.00	
				<b>4,55,447.00</b>	<b>4,55,447.00</b>

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Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028.

# Sane Guruji Arogya Kendra

## Clinical Trial Fees

Ledger Account

1-Apr-19 to 31-Mar-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
12-Jul-19	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 005667 ICICI Bank Received against Clinical Studies Full and Final payments of Ayuges study. R. No. 026</i>	Receipt	1744		12,640.00
20-Sep-19	Dr <b>Cash</b> <i>As per R. No. 027 cash received from Target Institute of Medical Education &amp; Research for final payment of Ayurin studies. (TDS deducted from payment but not submitted in return so payment refunded by party)</i>	Receipt	2906		1,000.00
12-Feb-20	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 006060 ICICI Bank Received from Target Institute of Medical Education &amp; Research for Glucostim study test. R. No. 028</i>	Receipt	5387		50,000.00
					63,640.00
Cr	<b>Closing Balance</b>			63,640.00	
				<b>63,640.00</b>	<b>63,640.00</b>

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*P. P. P. P. P.*  
Principal  
M. A. M's, Sumatibhai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028.

# Sane Guruji Arogya Kendra

## Clinical Trial Fees

Ledger Account

1-Aug-18 to 31-Mar-19

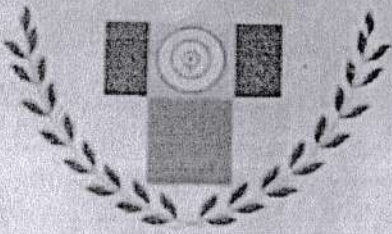
Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
31-Aug-18	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 005365 ICICI Bank Received against Clinical Studies on Ayurin Studies. R. No. 019</i>	Receipt	2569		49,000.00
12-Dec-18	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 005523 ICICI Bank Received against Ayuges study 50% advance. R. No. 020</i>	Receipt	4308		73,695.00
	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 005525 ICICI Bank Received against Clinical Studies of Ayurin study. R. No. 021</i>	Receipt	4309		57,440.00
30-Mar-19	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 005687 ICICI Bank Received against Clinical Studies of Ayuges study. R. No. 022</i>	Receipt	6117		61,055.00
	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 005688 ICICI Bank Received against Clinical Studies full and final payment of Ayulite study. R. No. 022</i>	Receipt	6118		42,880.00
31-Mar-19	Dr <b>IDBI Bank CA No. 9188</b> <i>Ch. No. : 005688 ICICI Bank Received against Clinical Studies full and final payment of Diabetic Foot Ulcer R. No. 024</i>	Receipt	6137		1,900.00
					285,970.00
	Cr <b>Closing Balance</b>			285,970.00	
				<b>285,970.00</b>	<b>285,970.00</b>

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M. A. M's, Sumatibhai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028.



Target Institute of Medical  
Education & Research Pvt. Ltd.

A-402 A/B C, Jaswanti Allied Business Centre,  
Rameshchandra Lane Extension, Kachpada,  
Off Link Road, Malad West, Mumbai - 400064  
Phone: 022 62363654

Registered & Corporate Office (Pune):  
Office No. E-203, Second floor, Jaymala Bus  
Court, Besides Satyam Prima, Takle Nagar, M.  
Hadapsar, Pune- 412307.  
Phone: 020 48562948

To,  
Sane Guruji Arogya Kendra  
Hadapsar Pune  
K/a: - Dr. Pranita Joshi Deshmukh

Date: 18/09/2023

Sub: Final Payments for Clinical studies on Migraine Study.

Dear Dr,

Please find along with this letter towards payments for the above-mentioned clinical studies. These payments are as per your mail (copies attached) and are the Final Payment for these studies. Please note that we have deducted a TDS of 2% on each payment. TDS certificate will be provided to you accordingly.

Sr. No	Study Product	Chq. Amount Rs. And Chq. No	TDS deducted	Total Amt
1	Migraine Study	Rs.83716/- Chq No.001652 Dated 18/09/2023 ICICI BANK	Rs. 1708.00	Rs.85424.00

Kindly acknowledge the receipt of the same.

Many thanks

*For Rambhadr...*

Target Institute of Medical Education & Research Pvt Ltd,  
Mumbai



Name: - SANE GURUJI AROGYA KENDRA  
ACCOUNT NO: - 045604274789195001  
BANK NAME: - CSB BANK

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Principal

M. A. M's, Sumati Bai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028



Target Institute of Medical  
Education & Research

**Corporate Office :**

A-402 A/B/C, Jaswanti Allied Business Centre,  
Ramchandra Lane Extension, Kachpada,  
Off Link Road, Malad West, Mumbai - 400064  
Phone : 022 62363654

**Registered Office :**

205/B Blue Diamond Soc, L.M. Road,  
Dahisar West, Mumbai - 400068

To,  
Sane Guruji Arogya Kendra  
Hadpasar Pune  
K/a :- Dr .Pranita Joshi Deshmukh

Date : 28/04/2021

Sub: Full and Final Payments for Clinical studies on BPH Study .

Dear Dr,

Please find along with this letter towards payments for the above mentioned clinical studies. These payments are as per your mail (copies attached) and are the Full and Final Payment for these studies. Please note that we have deducted a TDS of 1.5% on each payment. TDS certificate will be provided to you accordingly.

Sr. No	Study Product	Chq. Amount Rs. And Chq. No	TDS deducted
1	BPH STUDY	Rs. 100011/- Chq No.006520 Dated 28.04.2021 ICICI BANK	Rs.1523.00

Kindly acknowledge the receipt of the same.

Many thanks

*Rambhai*  
Target Institute Of Medical Education & Research  
Mumbai  
MUMBAI TIMER

Name:-	SANE GURUJI AROGYA KENDRA
ACCOUNT NO:-	045604274789195001
BANK NAME:-	CSB BANK

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*M.A.M's*

Principal

M. A. M's, Sumatibhai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028.



Target Institute of Medical  
Education & Research

**Corporate Office :**

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Ramchandra Lane Extension, Kachpada,  
Off Link Road, Malad West, Mumbai - 400064  
Phone : 022 62363654

**Registered Office :**

205/B Blue Diamond Soc, L.M. Road,  
Dahisar West, Mumbai - 400068

To,  
Sane GuruJi Arogya Kendra  
Hadpasar Pune

Date:-08/12/2020

Sub:-Glucostim Study Payments Details

Dear Sir,

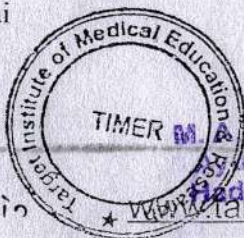
Please find along with this letter towards payments for the above mentioned clinical studies. These payments are as per your mail (copies attached) and are the payments for these studies. Please note that we have deducted a TDS of 2% on each payment. TDS certificate will be provided to you accordingly.

Sr. No	Study Name	Amt and Chq No	TDS deducted	Total Amt
1.	Glucostim Study	Rs.15000/-Chq No-005620 Dated-06/03/2019 ICICI Bank	Rs. 00.00	Rs.15,000/- *
2.		Rs.49000/-Chq No-006060 Dated-10/02/2020 ICICI Bank	Rs. 1000.00	Rs.50000/-
3.		Rs.1,00,000/-Chq No-006147 Dated-18/08/2020 ICICI Bank	Rs. 00.00	Rs.1,00,000/-
4		Rs.97358/-Chq No-006207 Dated-01/10/2020 ICICI Bank	Rs. 1482.00 (1.5%) TDS)	Rs.98,840/-
<b>Total Paid Amt-----</b>				<b>2,63,840/-</b>

Kindly acknowledge the receipt of the same

Many Thanks,

For, Dombare  
Target Institute of Medical Education and Research,  
Mumbai



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Principal  
M's, Sumabhai Shah  
Sriward Mahavidyalaya,  
Hadpasar, Pune- 411 028.

\* Rs.15000/- received extra by  
Clinical Trial.

Budget was 247840/-

Rs. 15000/- received at college  
but not mentioned by Target.

So afterwards it came to  
know ; but full payment of  
Trial was complete so we should  
adjust in next trial  
IEC Aguturon Clinical Trial. S/Skhide  
15/12/2020

OK Approved. ARE

forward to  
Hon. Secretary  
Sir for approval

for adjustment in  
next trial (20-21)  
Pphd 12-2020





Target Institute of Medical  
Education & Research

**Corporate office :**

A-402 A/B/C, Jaswanti Allied Business Centre,  
Ramchandra Lane Extension, Kachpada,  
Off Link Road, Malad West, Mumbai 400064  
Phone : 022-288222252 / 022 32287239

**Registered office :**

205/B Blue Diamond Soc, L M Road,  
Dahisar West, Mumbai 400068

**STUDY TITLE:** "Clinical evaluation of Dabur Chyawanprash (DCP) as a preventive remedy in pandemic of COVID-19 – An Open label, Multi centric, Randomized, Comparative, Prospective, Interventional Community based Clinical Study on Healthy individuals"

**PROTOCOL NO:** DCP-CVD-19/2020/01, Version 1.0, Dated 22<sup>nd</sup> April 2020

**SAMPLE SIZE:** 150 completed patients

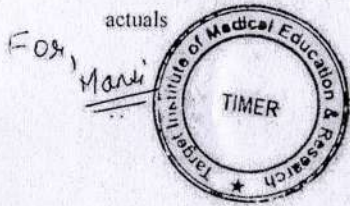
**STUDY DURATION:** 4-5 months

**BUDGET FOR DCP COVID-19 STUDY:**

Sr. No.	Particulars	Amount (Rs.)
1	IEC Fees	15000
2	PI Fees	60000
4	Co-Investigator- Allopath fee	30000
5	Contingencies	5000
6	Institutional Charges	35000
7	Total Amount	145000/-

**Payment schedule:**

- IEC fee will be paid at the time of submission of documents
- 25% charges of PI Fees and Co-investigator fees will be paid after enrolment of 25% subjects.
- 25% charges of PI Fees and Co-investigator fees will be paid after enrolment of 50% subjects.
- 25% charges of PI Fees and Co-investigator fees will be paid after enrolment of 75% subjects.
- Remaining 25% charges of PI Fees and Co-investigator fees will be paid after signing of final report
- Charges for contingencies will be done as and when necessary
- Institutional charges will be paid at the end of the trial.
- All applicable taxes will be deducted while making payments to the respective individual/Institute.
- Lab Investigations Charges if any (CBC, ESR, Hb%, X-ray Chest and COVID-19 test) will be paid at actuals



[www.targetinstitute.in](http://www.targetinstitute.in) [info@targetinstitute.in](mailto:info@targetinstitute.in)

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Principal  
M. A. M's. Sumatibhai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune-411 028.



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Education & Research

**Corporate office :**

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Off Link Road, Malad West, Mumbai 400064  
Phone : 022-288222252 / 022 32287239

**Registered office :**

205/B Blue Diamond Soc, L M Road,  
Dahisar West, Mumbai 400068

To,  
Sumatibhai Shah Ayurvedic Mahavidyalaya,  
Pune Hadapsar,  
K/A:-Dr. Pranita Joshi Deshmukh

Date:-26-6-2020

Sub:- 1) IEC payment for clinical study on Dabur Chywanprash  
2) 25% of total budget

Dear Dr,

Please find along with these letter payment towards above mentioned clinical study. These payments are as per your mail and are the payments for these studies. Please note that we have deducted a TDS of 0% on each payment. TDS certificate will be provided to you accordingly.

Sr. No	Study Product	Chq. Amt and Chq. No	TDS Deducted
1	Dabur Chywanprash Study	Chq No:-006101, Rs:-15000/- Dated:-26/6/2020, ICICI Bank	Rs. 00/-
2	Dabur Chywanprash Study(25% of total budget)	Chq No:-006112, Rs:-25000/- Dated:-26/6/2020, ICICI Bank	Rs. 00/-

received in college

received in Hospital

Kindly acknowledge the receipt of the same.

Many Thanks,



Mare  
Target Institute of Medical Education and Research,  
Mumbai

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Pranita Joshi

Principal  
M. A. M's, Sumatibhai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028.



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Education & Research

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Phone : 022 62363654

**Registered Office :**

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Dahisar West, Mumbai - 400068

**BUDGET**

**STUDY TITLE:**

"A Randomized, multi-center, Double Blind, Interventional, Placebo Controlled Study to Evaluate Efficacy and Safety of low frequency airborne ultrasound "GLUCOSTIM" as an Add-on therapy to Oral Hypoglycemic Agent (OHA) in Type II Diabetic Patients"

**PROTOCOL NO:** GLUCOSTIM/DM /2019, Version 1.0, 04th Feb 2019

**SAMPLE SIZE:** 30 completed patients

**STUDY DURATION:** 3 months

**BUDGET:**

Sr. No.	Particulars	Charges (Rs.)
1	IEC	15000
2	Investigator Charges (Ayurveda)	20000
4	Investigator Charges (Modern)	20000
5	Co-investigator Charges(Kayachikitsa)	15000
6	Clinical Research Co-ordinator (Kayachikitsa)	10000
7	Case Paper Fee Rs. 20 X 45 visits X 30 patients	27000
8	Investigations	136800 (at actual)
	<b>Subtotal</b>	<b>243800</b>
	Institutional Charges 10% of total budget	24380
	<b>Total</b>	<b>268180</b>

Note – Above Lab Investigations amount is actual for 30 Patients only. If patient exceeds the actual amount will pay according to Patient and this record will maintain separate in Lab investigation list.

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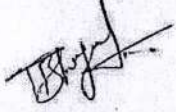
**Principal**

M. A. M's, Sumatibhai Shah  
Ayurved Mahavidyalaya,  
Madhapur, Pune- 411 028.

**PAYMENT TERMS AND CONDITION:**

1. The IEC fee will be paid at the time of submission of clinical trial documents to IEC for review.
2. 25% of total budget (Less IEC Fee) at the time of initiation of the clinical study.
3. 25% of total budget (Less IEC Fee) upon recruitment of 15 patients.
4. 25% of total budget (Less IEC Fee) upon recruitment of 30 patients.
5. Balance 25% of total budget (Less IEC Fee) upon completion of the study and handover of complete data.

Thanks and Regards



Target Institute of Medical Education and Research

Mumbai

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**Principal**

**M. A. M's, Sumatibhai Shah  
Ayurved Mahavidyalaya,  
Hadapsar, Pune- 411 028.**

ANNEXURE - I

INVESTIGATIONS

Sr. No.	Investigations	Charges (Rs.)	Frequency	No. of Patients	Total
1	CBC with ESR	170	2	30	10200
2	LFT	250	2	30	15000
3	RFT	220	2	30	13200
4	Lipid Profile	250	2	30	15000
5	BSL F & PP	120	4	30	14400
6	HbA1c%	350	2	30	21000
7	HIV I & II	200	1	30	6000
8	ECG	150	2	30	9000
9	Serum Insulin (Fasting)	500	2	30	30000
10	Urine R & Microscopic	50	2	30	3000
	<b>Total</b>				<b>136800</b>

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*P. Shikhan*

Principal

M. A. M's, Sumatibhai Shah  
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Hadapsar, Pune- 411 028.